

2021

INDIAN FINANCIAL SYSTEM — HONOURS

Seventh Paper

(A-33-A)

(Accounting and Finance Group)

Full Marks : 100

The figures in the margin indicate full marks.

*Candidates are required to give their answers in their own words
as far as practicable.*

Group-A

1. What is financial system? Discuss its main objectives. 2+3
Or,
State the components of a financial system. 5
2. Distinguish between commercial bank and central bank. 5
Or,
Write a note on Cash Reserve Ratio (CRR). 5
3. Discuss the role of LIC in Indian Financial System. 5
Or,
What are the objectives of GICI? 5
4. Mention the important functions of financial market. 5
5. Discuss the functions of capital market. 5
Or,
Discuss the role of brokers in stock exchange. 5
6. Discuss the functions of Unit Trust of India (UTI). 5

Group-B

7. Explain the functions of RBI. 10
Or,
Explain the objectives of monetary policy of RBI. 10

Please Turn Over

8. (a) Discuss in brief the functions of State Financial Corporations (SFCs). 5+5
(b) State in brief the role of EXIM Bank.
9. (a) State the causes of variation of interest rate. 5+5
(b) Distinguish between gross interest rate and net interest rate.
10. What do you understand by 'investors protection'? Discuss the role of SEBI in 'investors protection.' 2+8
Or,
Discuss the role of court in 'investors protection.' 10

Group-C

11. (a) What are the differences between primary market and secondary market? 5+5+5
(b) Discuss the importance of capital market.
(c) State the features of Treasury Bill market in India.
Or,
Discuss the role of brokers and sub-brokers operating in stock exchange. 15
12. (a) Discuss the functions of money market.
(b) What is credit rating? What are its objectives? Give two limitations of credit rating. 5+(2+5+3)
Or,
(a) What are the differences between Commercial Paper (CP) and Certificate of Deposits (CD)?
(b) Define merchant banks. Explain the functions of merchant banks in India. 5+(3+7)
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