

**2021**

**AUDITING — HONOURS**

**Sixth Paper**

**(A-32-A)**

**Full Marks : 100**

*The figures in the margin indicate full marks.*

*Candidates are required to give their answers in their own words  
as far as practicable.*

**Group-A**

1. What is Audit Working Papers? Who has the right of lien on Audit Working Papers? 2+2  
*Or,*  
What do you mean by Current Audit File? Mention any two items kept in a Current Audit File. 2+2
2. Explain 'Auditing-in-Depth' with an example. 4
3. Write a brief note on Branch Audit. 4  
*Or,*  
State the 'Audit Ceiling' (maximum number of Audit) of an auditor as provided in the Companies Act.
4. What is 'Audit Report with Disclaimer'? — Explain. 4
5. What is 'Standards on Auditing'? Does it serve any purpose? 2+2  
*Or,*  
Explain the concept of Auditors' Independence. 4

**Group-B**

6. What are the considerations to be kept in mind by an auditor before commencement of a new audit? 6  
*Or,*  
State the advantages and disadvantages of a Fixed Audit Programme. 3+3
7. Discuss substantive procedure with an example. 6  
*Or,*  
Write a descriptive note on Audit Sampling.

**Please Turn Over**

8. Draft a specimen of a Qualified Audit Report. 6
9. State the salient features of Investigation. 6
10. Define Cost Audit. Why Cost Audit is required to be done even after Financial Audit? 2+4
- Or,*
- Write a note on 'Tax Audit' in India. 6

**Group-C**

11. What do you mean by Financial Audit? State the objectives of Financial Audit. 3+7
- Or,*
- 'Where Book-keeping ends, Accounting begins and Auditing begins where Accounting ends'— Discuss. 10
12. Compare among Internal Check, Internal Control and Internal Audit. 10
13. How will you verify the following items? (*any two*): 5+5
- (a) Inventories
  - (b) Copyright
  - (c) Contingent Liabilities
- Or,*
- How will you vouch the following items? (*any two*):
- (a) Commission paid
  - (b) Interest received
  - (c) Wages paid
14. Discuss the status of a Statutory Auditor. 10
- Or,*
- State the provisions of the Companies Act regarding declaration and payment of Dividend.
15. Prepare a Audit Programme of a Private School. 10
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